

Wilderness Watch
Endowment Fund and Operating Reserve Accounts
Investment and Distribution Policy
(last amended 4-29-2024)

General

The purpose of the endowment and operating fund investment accounts is to enable Wilderness Watch to continue to meet the needs of oversight of the National Wilderness Preservation System.

In all of its investments including the endowment and operating funds accounts, Wilderness Watch shall do everything reasonably possible to avoid companies that harm or threaten to harm Wilderness through their business, political or other activities. To this end, it shall:

- Have no known direct investments in companies that are engaged in actions that harm or threaten to harm Wilderness.
- Have no known direct investments in companies that are engaged in resource extraction or commercial exploitation on public lands.
- Seek to have no exposure to these companies in collective investments such as mutual funds.
- Have no more than 1% direct investment or in collective investments such as mutual funds in companies involved in extracting, producing, or distributing fossil fuels. Biannually evaluate investment portfolio for fiscally sound options that achieve 0% fossil fuel exposure, including institutional Fossil Fuel Finance and Insurance companies, with a goal of reaching 0% fossil fuel investments, finance, and insurance holdings. Direct, finance, and insurance fossil fuel investment holding measures will be based on reports provided by As You Sow's Fossil Free Funds at <https://fossilfreefunds.org>.

Any exposure to such companies and industries in collective investments shall be reviewed at least twice a year.